

Fiscal Year 2014-15 Tax Levy Budget Summary Sheet

District/Entity Name Park County School District No 6

Prepared by Thomas Sarvey (Name and Title)

E-Mail Address thomassarvey@park6.org Phone 587-4283

Please complete all areas that apply to your District:

Total Normal Tax Requirement	\$ <u>10,154,724 (2.5 MILLS)</u>
Tax Approved by Your Board	\$ _____
Tax Approved by Your Voters	\$ _____
Education Taxes:	
Mill Levy Supplement	\$ _____
Carry-Over Bond	\$ _____
Carry-Over Interest	\$ _____
Recreation District	\$ <u>406,189 (1 MILL)</u>
BOCES	\$ _____
_____	\$ _____
_____	\$ _____
Other Taxes:	
Special Building Funds	\$ _____
Bonds Redemption	\$ _____
Interest on Bonds	\$ _____
_____	\$ _____
_____	\$ _____
Total Tax Dollars Required:	\$ _____

Thomas Sarvey
Signature

7-30-14
Date

Return this Summary Sheet No Later Than July 31, 2014 to:

Jerri B. Torczon, Park County Clerk
1002 Sheridan Avenue
Cody, WY 82414

A copy of your Fiscal Year 2014-15 Budget Must Accompany this Summary Sheet

**PARK COUNTY SCHOOL DISTRICT NO. 6
BUDGET APPROPRIATION AND LEVY RESOLUTION**

WHEREAS, on the 16th day of July, 2014, the budget officer filed with the Board of Trustees of Park County School District No. 6 a tentative budget and budget message for the fiscal year ending June 30, 2015, and

WHEREAS, notice of such budget hearing was published in the Cody Enterprise, a newspaper having general circulation in Park County, the county in which the district is located, on July 10, and July 15, 2014, and

WHEREAS, a public hearing was held concerning such budget on the third Wednesday in July at 8:00 pm, at which time all interested parties were given an opportunity to be heard.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Park County School District No. 6 that such a budget, as revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2015.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2015, and that those respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

Appropriations:

General Fund.....	\$ 30,878,892
Special Revenue Fund...(including Major Maint).....	\$ 3,846,194
Debt Service Fund.....	\$ 0
Capital Construction Fund.....	\$ 476,000
Food Service Fund.....	\$ 700,000
Pupil Activity Fund.....	\$ 625,000
Total Appropriations.....	\$ 36,526,086

BE IT FURTHER RESOLVED, that after deducting all available cash and estimated revenues, the following amount must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2015.

Amounts to be raised:

General Fund..... \$ 12,721,769*

*Based on local 25 mills and 6 county mills

Dated this 16th day of July, 2014/

/s/

Robin Overhull
James Johnson
Mark Powell
Stephen Bee

Board of Trustees, Park County School District No. 6

Park County School District No 6
Budget Document
Fiscal Year 2014-2015



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Fiscal Year 2015 Proposed Budget
Budget Message

Introduction

Pursuant to the requirements of Section 16-4-104 of the Wyoming State Statutes, as amended, the Fiscal Year 2015 Requested Budget is hereby submitted. It is submitted with the belief that it represents a responsible plan of spending for the upcoming fiscal year. The Requested School Budget totals \$36,350,086, net of inter-fund transactions. The Requested Fiscal Year 2015 Budget is an increase of \$17,794 over the Fiscal Year 2014 Estimated Budget.

Preparation of the Fiscal Year 2015 Purposed Budget was performed by the Central Business Office with assistance from various School District personnel. Upon completion in mid-June the budget was entered into the general ledger system. The first week of July 2014 the budget was summarized into the format contained herein.

General Fund

The General Fund is a governmental fund that is used to account for all financial resources except those required to be accounted for in another fund. The costs of providing the broad range of services are funded by general revenue sources. These revenues consist primarily of Property Taxes and payments from the State Foundation Program. Therefore, it is the General Fund that is most impacted by changes in revenues brought about by economic and political conditions.

In summary, the Fiscal Year 2015 Requested General Fund Budget presented herein estimates a \$150,063 surplus.

The Requested Budget reflects a conservative revenue budget in light of stagnate State Foundation guarantees and stable Park County assessed valuations. Overall, general fund revenue is projected to increase \$318,967, or 1.04% compared to the Fiscal Year 2014 Estimated Budget. Revenue estimates were obtained from pro forma State of Wyoming funding models completed in June 2014 by the Central Business Office staff.

The requested General Fund expenditures for Fiscal Year 2015 total \$30,702,892 net of inter-fund transfers. This represents a \$100,000 increase over Fiscal Year 2014 with the difference being allocated to equipment purchases.

Special Revenue Funds

Special Revenue Funds are governmental type funds that are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Currently, the School District maintains two Special Revenue Funds. The first, (Special Revenue), accounts for federal grants such as Title IA, Title IIA, IDEA-611, IDEA-619 as well as various State of Wyoming grants. The second, (Major Maintenance), accounts for monies from State of Wyoming for Major Maintenance priorities. Various Federal Grants are expected to experience decreased funding in Fiscal Year 2015 as compared to previous years. Major Maintenance monies from the State of Wyoming appear to remain consistent with those from prior years.

Capital Project Funds

Capital Project Funds are governmental type funds that are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations or other governments). In Fiscal Year 2015 the district expects to complete a tennis court complex. The total cost of the project is expected not to exceed \$600,000 with \$300,000 coming from private donations, \$200,000 coming from Major Maintenance monies, and \$100,000 from the sale of land at Beacon Hill.

Food Service Fund

The Food Service Fund operates as an enterprise fund where the operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods and services to the public on a continuing basis be financed or recovered primarily through user revenue earned. Revenues and expenditures are expected to remain consistent as those budgeted in prior years. For Fiscal Year 2015 the subsidy transfer from the General Fund remains at \$100,000 based on needed estimate levels for Fiscal Year 2014.

I look forward to discussing the budget with you, and providing any additional information or explanation that you may require.

Respectfully submitted,

Thomas Sarvey
Business Manager
Park County School District No. 6

**Park County School District No 6
General Fund Revenue
Budget Projected Revenue Analysis
Fiscal Year 2015**

	Actual FY2013	Budget FY2014	Actual FY2014	Proposed FY2015
Local Revenues				
81111 Property Taxes, 25 MILL	\$9,840,846	\$9,915,136	\$9,903,211	\$9,915,136
81120 Motor Vehicle Tax	1,199,455	1,175,000	1,247,419	1,250,000
81130 Car Company Tax	3,099	3,000	-	3,000
81140 Penalties & Interest on Taxes	21,130	20,000	21,441	20,000
81510 Interest on Investments	25,991	25,000	19,041	20,000
81590 Interest Other County	18,617	10,000	5,950	6,000
81910 Rentals	15,522	15,000	17,971	15,000
81950 Prior Year Refunds	5,641	5,000	5,046	5,000
81990 Miscellaneous	8,915	10,000	12,956	10,000
Total Local Revenues	11,139,216	11,178,136	11,233,034	11,244,136
County Revenues				
82110 6 Mill County Tax	2,944,976	2,880,153	2,811,360	2,806,633
82120 Motor Vehicle Tax	293,315	300,000	301,430	300,000
82130 Car Company Tax	754	1,000	-	1,000
82140 Penalties & Interest on Taxes			-	
82150 Fines & Forfeitures	311,327	300,000	321,276	320,000
82160 Forest Reserve Funds	20,492	20,000	25,535	25,000
Total County Revenues	3,570,864	3,501,153	3,459,601	3,452,633
State Revenues				
83110 Foundation Program Revenue	15,720,609	15,659,877	15,729,097	16,034,256
83111 Audit Adjustment Foundation	19,993		(17,105)	
83130 Taylor Grazing		10,000	7,800	10,000
83160 Tax Shortfall Grant	6,022	127,930	115,542	127,930
83290 State Restricted, WRS 1.125%	920	227,892	204,779	155,000
Total State Revenues	15,747,544	16,025,699	16,040,114	16,327,186
Other Sources of Revenue				
85311 Sale of Fixed Assets		5,000	6,408	5,000
85320 Compensation for Losses	26,680		1,373	
Total Other Sources of Revenue	26,680	5,000	7,781	5,000
Total Revenues	\$30,484,305	\$30,709,988	\$30,740,530	\$31,028,955

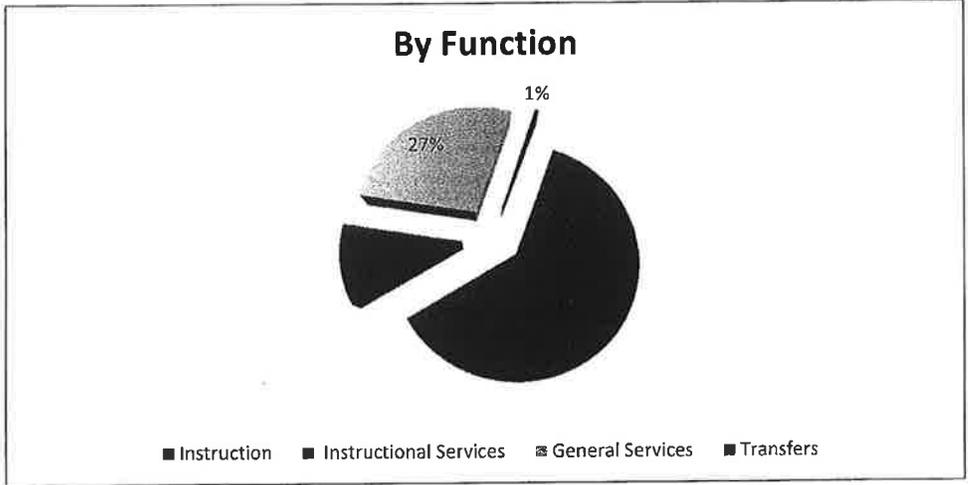
**Park County School District No 6
General Fund Expenditures
Budget Projected Expenditure Analysis
Fiscal Year 2015**

	<u>Actual FY2013</u>	<u>Budget FY2014</u>	<u>Actual FY2014</u>	<u>Proposed FY2015</u>
Expenditures				
1XXX Instruction	\$18,473,012	\$18,632,023	\$18,349,255	\$18,783,627
2XXX Instructional Support	3,248,721	3,422,022	3,471,481	3,448,910
3XXX General Support	8,413,890	8,548,847	8,337,964	8,470,355
4XXX Community Support	-			
6XXX Transfers	<u>24,408</u>	<u>100,000</u>	<u>100,000</u>	<u>176,000</u>
Total Expenditures	<u>30,160,031</u>	<u>30,702,892</u>	<u>30,258,700</u>	<u>30,878,892</u>
Surplus (Deficit)	<u>324,274</u>	<u>7,096</u>	<u>481,830</u>	<u>150,063</u>
Reserves, beginning	<u>3,488,576</u>	<u>3,812,850</u>	<u>3,812,850</u>	<u>4,294,680</u>
Reserves, ending	<u><u>\$3,812,850</u></u>	<u><u>\$3,819,946</u></u>	<u><u>\$4,294,680</u></u>	<u><u>\$4,444,743</u></u>

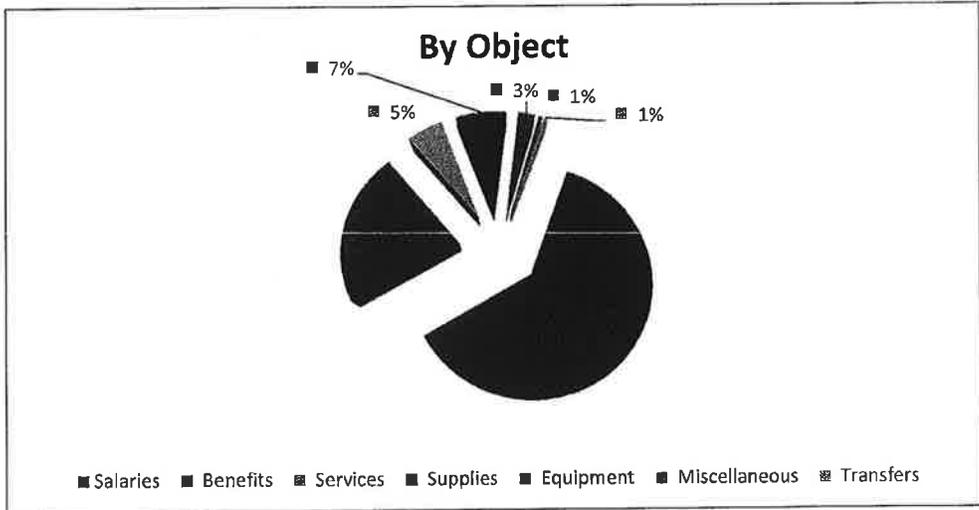
**Park County School District No 6
General Fund Expenditures by Function
Fiscal Year 2015**

Function	Description	Percent	Grand Total	Salaries 100	Benefits 200	Services 300	Supplies 400	Equipment 500	Misc. 600	Transfers 700
Instruction										
1110	Elementary Instruction		\$6,031,904	\$4,346,535	\$1,498,280	\$38,050	\$128,023	\$19,016	\$2,000	
1120	Middle School Instruction		3,104,801	2,237,260	749,732	13,750	90,842	12,717	500	
1130	High School Instruction		3,359,657	2,323,085	935,569	12,850	79,177	8,161	815	
1210	Special Education Instruction		3,738,624	2,613,073	1,033,877	81,000	8,075	2,600		
1233	Gifted & Talented		179,583	122,919	24,127	10,750	21,587		200	
1234	Art Program		135,620	91,380	39,540	1,000	3,700			
1260	At Risk Youth		268,258	202,273	64,135		1,850			
1280	Homebound Youth		50,480	30,472	18,008	2,000				
1290	Kindergarten Readiness		33,558	27,000	5,596		962			
1291	English Language Learner		97,871	72,266	25,505	100				
1293	Read 180 Program		85,423	48,175	25,248		12,000			
1294	Dual Enrollment		12,000			12,000				
1420	Middle School Activities		122,841	84,599	17,277	16,236	4,730			
1430	High School Activities		930,490	532,246	102,042	210,574	74,628		11,000	
1530	Vocational Education		632,517	434,803	161,437	1,200	35,028		50	
	Total Instruction	60.83%	18,783,627	13,166,086	4,700,372	399,510	460,600	42,494	14,565	0
Instructional Support										
2110	Guidance Services		762,448	557,628	198,897	650	5,273			
2117	Assessment Services		60,254	18,500	1,691	35,000	5,063			
2130	Nurse Services		329,333	227,513	95,455	1,925	4,440			
2140	Psychologist Services		222,619	153,890	62,087	1,200	5,643			
2150	Speech Path Services		412,081	304,024	104,258	2,300	1,480			
2171	Occupational Therapy		280,955	199,747	58,909	1,600	700			
2172	Physical Therapy Services		38,000			38,000				
2212	Staff Development Services		587,399	194,669	54,255	103,950	231,025	1,000	2,500	
2213	Curriculum Services		21,425			21,425				
2220	Education Media Services		378,813	225,804	94,961	1,310	54,239	2,500		
2230	Special Education Supervision		375,602	274,552	92,650	5,750	1,850		600	
	Total Instructional Support	11.17%	3,448,910	2,156,126	763,362	213,110	309,712	3,500	3,100	0
General Services										
3311	Superintendents Office		399,003	240,809	71,519	15,000	12,175	54,000	5,500	
3321	Principals Office		1,621,499	1,046,682	412,373	73,700	40,561	11,219	36,964	
3331	Fiscal Services		506,708	252,385	180,547	43,250	25,275	3,250	2,000	
3350	Board of Trustees		340,712	29,983	29,043	90,774	3,238	58,000	129,675	
3410	Oper & Maint Services		85,044	64,359	15,185	2,500	500	1,000	1,500	
3420	Operations & Maintenance		2,410,396	901,812	325,125	376,892	775,268	28,100	3,200	
3430	Grounds		97,801			83,550	9,250	5,001		
3460	Security Services		52,800			52,800				
3510	Transportation - Route		1,422,341	552,634	192,676	116,765	240,466	319,500	300	
3520	Transportation - Activities		325,365	148,431	57,914	47,695	71,325			
3590	Transportation - Other		67,796			21,583	38,163	8,050		
3830	Employee Wellness Program		20,000		20,000					
3850	Technology Services		1,120,890	309,023	118,946	126,200	322,748	242,973	1,000	
	Total General Services	27.43%	8,470,355	3,546,118	1,423,328	1,050,709	1,538,968	731,093	180,139	0
6200	Transfers	0.57%	176,000							176,000
	Total General Fund	100.00%	\$30,878,892	\$18,868,330	\$6,887,063	\$1,663,329	\$2,309,280	\$777,086	\$197,804	\$176,000
			100.00%	61.10%	22.30%	5.39%	7.48%	2.52%	0.64%	0.57%

**Park County School District No 6
General Fund Expenditures by Function
Fiscal Year 2015**



By Function	Instruction	60.83%
	Instruction Services	11.17%
	General Support	27.43%
	Transfers	0.57%
		<hr/>
		100.00%



By Object	Salaries	61.10%
	Benefits	22.30%
	Services	5.39%
	Supplies	7.48%
	Equipment	2.52%
	Miscellaneous	0.64%
	Transfers	0.57%
		<hr/>
	Total	100.00%

**Park County School District No 6
General Fund
Reserves
Fiscal Year 2015**

	<u>FY2013 Actual</u>	<u>FY2014 Actual</u>	<u>FY2015 Proposed</u>
Reserves, beginning	\$3,488,576	\$3,812,850	\$4,294,680
Revenues	30,484,305	30,740,530	31,028,955
Expenditures	<u>30,160,031</u>	<u>30,258,700</u>	<u>30,878,892</u>
Reserves, ending	<u><u>\$3,812,850</u></u>	<u><u>\$4,294,680</u></u>	<u><u>\$4,444,743</u></u>
Reserves Limit			
Prior Year Foundation	\$30,422,974	\$30,415,139	\$30,310,273
	15%	15%	15%
	<u> </u>	<u> </u>	<u> </u>
15% Foundation	4,563,446	4,562,271	4,546,541
June 1997 Carryover	<u>1,828,597</u>	<u>1,828,597</u>	<u>1,828,597</u>
Limit, June 30	<u>6,392,043</u>	<u>6,390,868</u>	<u>6,375,138</u>
Reserves Base	<u><u>\$3,000,000</u></u>	<u><u>\$3,000,000</u></u>	<u><u>\$3,000,000</u></u>

**Park County School District No 6
Special Revenue
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	Actual FY2013	Budget FY2014	Actual FY2014	Proposed FY2015
Revenues				
81000 Local Sources	\$72,501	\$100,000	\$33,856	
83000 State Sources	943,507	1,200,000	940,016	957,751
84000 Federal Sources	1,639,441	2,100,000	1,742,328	1,779,096
85000 Other Sources	24,408	1,000	31,297	25,000
Total Revenues	2,679,858	3,401,000	2,747,497	2,761,847
Expenditures				
1XXX Instruction	2,491,727	3,000,000	2,603,703	2,556,712
2XXX Instructional Support	176,530	270,000	248,228	186,082
3XXX General Support		30,000		
4XXX Community Support	109	1,000		
Total Expenditures	2,668,367	3,301,000	2,851,931	2,742,794
Surplus (Deficit)	11,491	100,000	(104,435)	19,053
Reserves, beginning	(86,147)	(74,656)	(74,656)	(179,091)
Reserves, ending	(\$74,656)	25,344	(\$179,091)	(\$160,038)

**Park County School District No 6
Major Maintenance
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	<u>Actual FY2013</u>	<u>Budget FY2014</u>	<u>Actual FY2014</u>	<u>Proposed FY2015</u>
Revenues				
81510 Interest	\$2,029	\$1,500	\$2,019	\$1,500
83000 State Sources	<u>1,196,912</u>	<u>1,132,513</u>	<u>1,126,171</u>	<u>1,225,504</u>
Total Revenues	1,198,941	1,134,013	1,128,190	1,227,004
Expenditures				
3740 General Support	1,031,952	1,103,400	661,565	1,103,400
5XXX Capital Outlay				
6XXX Transfers				
Total Expenditures	<u>1,031,952</u>	<u>1,103,400</u>	<u>661,565</u>	<u>1,103,400</u>
Surplus (Deficit)	166,989	30,613	466,625	123,604
Reserves, beginning	<u>23,353</u>	<u>190,343</u>	<u>190,342</u>	<u>656,967</u>
Reserves, ending	<u><u>\$190,342</u></u>	<u><u>\$220,956</u></u>	<u><u>\$656,967</u></u>	<u><u>\$780,571</u></u>

**Park County School District No 6
Capital Construction
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	Actual FY2013	Budget FY2014	Actual FY2014	Proposed FY2015
Revenues				
81000 Local Sources	\$53	\$500	\$45	\$500
83000 State Sources	105,585			
85000 Other Sources			193,020	307,000
85000 Other Sources - Transfers				76,000
Total Revenue	105,638	500	193,065	383,500
Expenditures				
3XXX General Support				
5XXX Capital Outlay	105,585		1,441	476,000
6XXX Transfers				
Total Expenditures	105,585	-	1,441	476,000
Surplus (Deficit)	53	500	191,624	(92,500)
Reserves, beginning	4,750	4,803	4,803	196,427
Reserves, ending	<u>\$4,803</u>	<u>\$5,303</u>	<u>\$196,427</u>	<u>\$103,927</u>

**Park County School District No 6
Food Service
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	Actual FY2013	Budget FY2014	Actual FY2014	Proposed FY2015
Revenues				
81000 Charges For Services	\$186,522	\$223,068	\$173,510	\$223,068
83000 State Sources				
84000 Federal Sources	362,689	351,932	297,132	351,932
85000 Other Sources - Transfers	665	100,000	100,000	105,000
Total Revenue	549,876	675,000	570,642	680,000
Expenditures				
41XX Community Support	670,935	700,000	588,292	700,000
62XX Transfers				
Total Expenditures	670,935	700,000	588,292	700,000
Surplus (Deficit)	(121,059)	(25,000)	(17,651)	(20,000)
Reserves, beginning	245,931	124,872	124,872	107,221
Reserves, ending	\$124,872	\$99,872	\$107,221	\$87,222

**Park County School District No 6
Internal Service
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	<u>Actual FY2013</u>	<u>Budget FY2014</u>	<u>Actual FY2014</u>	<u>Proposed FY2015</u>
Revenues				
81000 Local Sources	\$371	\$400	\$253	\$250
83000 State Sources				
84000 Federal Sources				
85000 Other Sources				
Total Revenues	371	400	253	250
Expenditures				
41XX Community Support				
62XX Transfers				
Total Expenditures	-	-	-	-
Surplus (Deficit)	371	400	253	250
Reserves, Beginning	100,000	100,371	100,371	100,624
Reserves, ending	<u>\$100,371</u>	<u>\$100,771</u>	<u>\$100,624</u>	<u>\$100,874</u>

**Park County School District No 6
Cody Schools Account
Budget Projected Revenue and Expenditure Analysis
Fiscal Year 2015**

	<u>Actual FY2013</u>	<u>Budget FY2014</u>	<u>Actual FY2014</u>	<u>Proposed FY2015</u>
Revenues				
81700 Receipts From Student Clubs	\$612,796	\$625,000	\$587,513	\$625,000
81510 Interest				
Total Revenues	612,796	625,000	587,513	625,000
Expenditures				
6XXX Disbursements to Student Clubs	568,710	625,000	587,378	625,000
Total Expenditures	568,710	625,000	587,378	625,000
Surplus (Deficit)	44,086	-	135	-
Reserves, beginning	171,099	215,185	215,185	215,320
Reserves, ending	<u>\$215,185</u>	<u>\$215,185</u>	<u>\$215,320</u>	<u>\$215,320</u>

**PARK COUNTY SCHOOL DISTRICT NO. 6
BUDGET APPROPRIATION AND LEVY RESOLUTION**

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WHEREAS, notice of such budget hearing was published in the Cody Enterprise, a newspaper having general circulation in Park County, the county in which the district is located, on July 10, and July 15, 2014, and

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Special Revenue Fund...(including Major Maint).....	\$ 3,846,194
Debt Service Fund.....	\$ 0
Capital Construction Fund.....	\$ 476,000
Food Service Fund.....	\$ 700,000
Pupil Activity Fund.....	\$ 625,000
Total Appropriations.....	\$ 36,526,086

BE IT FURTHER RESOLVED, that after deducting all available cash and estimated revenues, the following amount must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2015.

Amounts to be raised:

General Fund..... \$ 12,721,769*

*Based on local 25 mills and 6 county mills

Dated this 16th day of July, 2014/

/s/

Lois Overfield
John Overfield
Walter Powell
Stephen Bee

